

BLUE MESA RECREATION ASSOCIATION

2024-2025 PROPOSED BUDGET

18-May-24

	% OF TOTAL	AMOUNT BUDGETED			
1. OPERATING EXPENSES					
Annual Meeting		3,000.00			
Attorney		4,500.00			
Clubhouse/Garage Maintenance		800.00			
Clubhouse Supplies		200.00			
CPA		5,800.00			
Insurance		11,150.00			
Lake-Stock/Dry Hydrant		7,200.00			
Office Supplies		1,000.00			
Equipment Maintenance/Fuel/Tires/Tools/Misc		10,000.00			
Salaries (Net)		8,000.00			
Fed/State/Withholdings Tax		5,000.00			
Gunnison Property Tax and State Fees		550.00			
Utilities		5,000.00			
Web Site/Internet		800.00			
Road Improvements		19,000.00			
Common Area & Weeds		1,800.00			
Bookeeping Services		3,300.00			
TOTAL OPERATING EXPENSE	87%	87,100.00			
A Operations Contingency Fund	5%	4,500.00			
2. CAPITAL RESERVE STUDY ACCOUNT (CAPITAL IMPROVEMENT ACCOUNT)					
			RESERVE		
			B	C	D
Clubhouse	0.00		15,350.00	40,000.00	\$15,350.00
Equipment	8,000.00		77,898.21	150,000.00	85,898.21
Lake/Windmill	0.00		16,893.82	25,000.00	16893.82
Garage	0.00		18,561.41	125,000.00	18561.41
Review of Income and Expenses/Audit	0.00		7,000.00	7,000.00	7000.00
Office Equipment	0.00		2,195.00	2,500.00	2195.00
Information Center	0.00		1,750.00	1,750.00	1750.00
Entry Signs	0.00		1,800.00	1,800.00	1800.00
TOTAL CAPITAL ALLOCATION	8.03%	8,000.00			
		8,000.00	141,448.44	353,050.00	149448.44
TOTAL BUDGET	100%	99,600.00	141,448.44	353,050.00	

NOTES:

- \$\$\$ Any remaining funds in the OPERATIONS will be "Rolled" into the 2025-2026 OPERATIONS account when applying the IRC 70-604 resolution
- A Assigned for Unexpected or Additional Expenses
- B Current Capital Reserve Allocations 2023/2024
- C Reserve Study Figures
- D 2024-2025 Capital Reserve Anticipated Totals